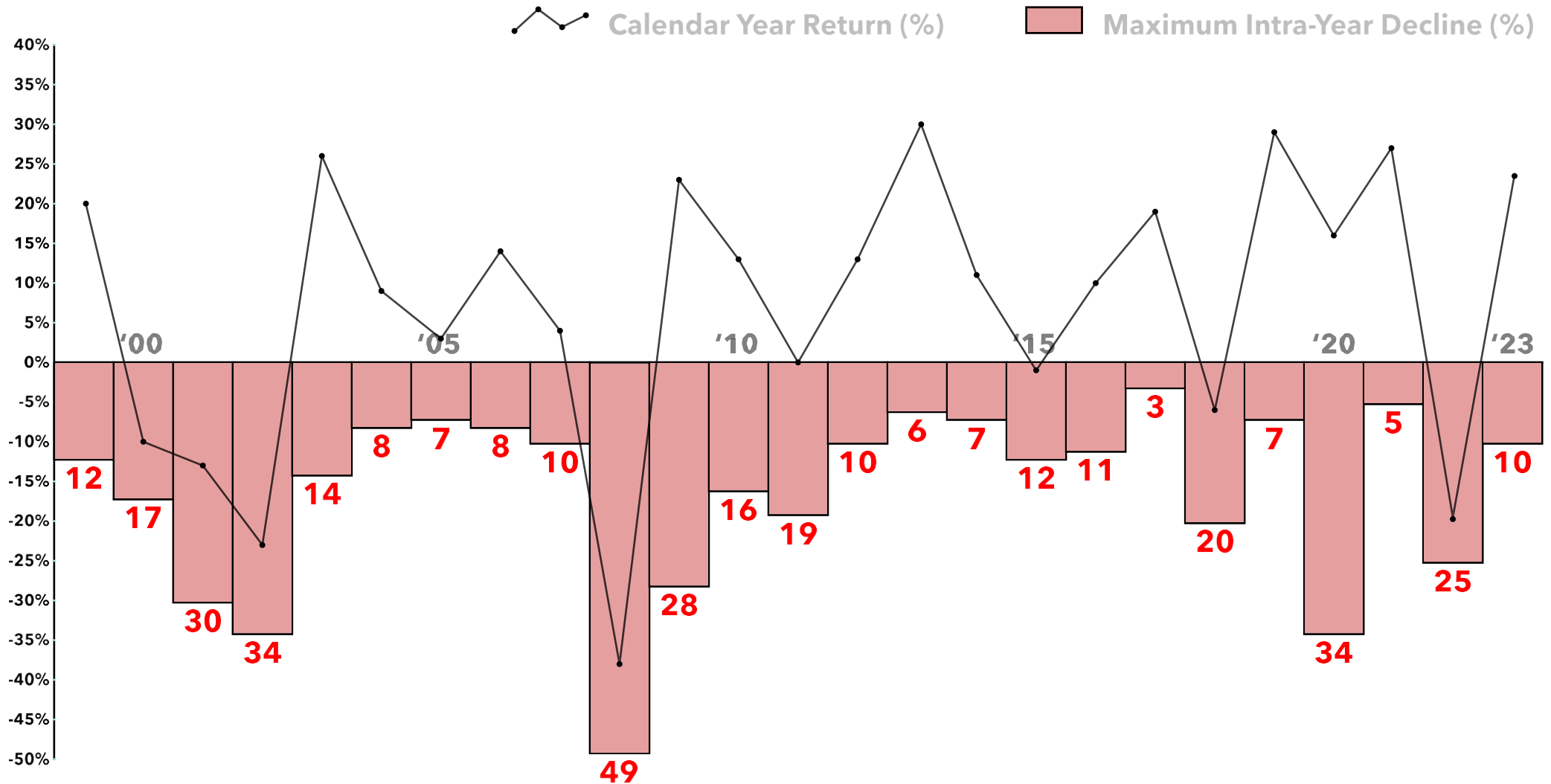


Annual Declines

MARKET CORRECTIONS COME AROUND AS OFTEN AS YOUR BIRTHDAY



Returns are based on the S&P 500 price index, excluding dividends. Updated 31 December 2023. For illustrative purposes only.
Source: Fund Analytics, Humans Under Management.