

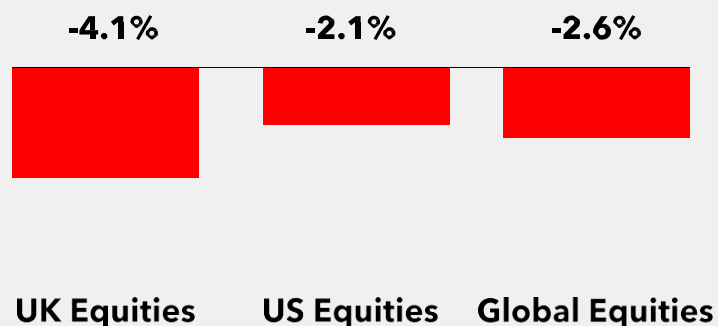
The Stock Markets (updated 31 October 2023)



The key benchmark you should care about is achieving all of your financial and life goals and **not running out of money**

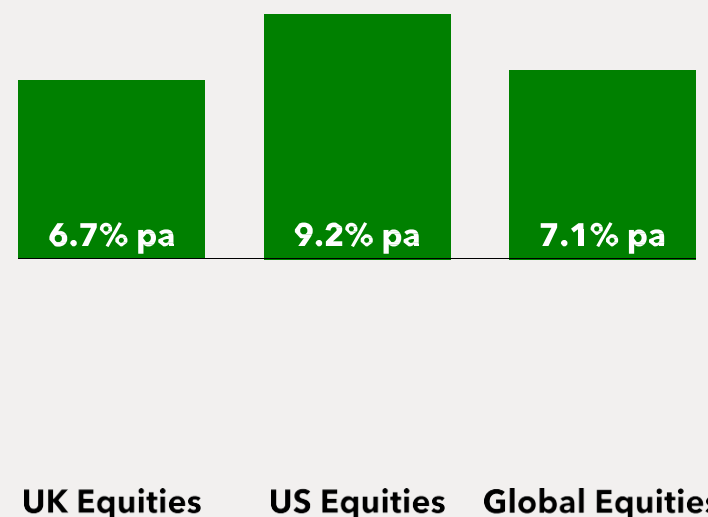
The Unimportant Numbers - 1 Month

Monthly figures are a distraction from your long term goals.



The Important Numbers - 30 Years

Investing in the Great Companies of the World has produced life-changing returns for the disciplined and patient investor over the last 30 years, the average length of a two-person retirement.



Source: FE Analytics, Humans Under Management.

Returns are based on the total return of the respective indices, which assume all dividends are re-invested. Country returns are in local currencies, global returns in USD.